

April 27, 2005 Board Summary

The NEG&T has asked for additional information regarding the proposal Loup furnished with regard to the Loup-NEG&T contract for Cornhusker.

The Cornhusker-Loup luncheon at Dusters last month was discussed.

Administrative Services Manager, Kim Grubaugh, for the benefit of the new Directors, discussed the directors and officers' liability insurance coverage. The insurance coverage was renewed through Cincinnati Insurance Company through UNICO for \$8,983.

Development/Marketing Manager, David Bell discussed three key bills in the legislature regarding, low level radioactive radiation, having a line item listing on billings, and broadband over power lines. At this time no economic development bills have been finalized.

Mr. Bell also discussed the possible ethanol plant at Albion. Loup had optioned the land in Cornhusker's service area for this possibility. At this time the plant seems to be moving forward and there is a good possibility a 100,000,000 gallon plant will come to fruition.

The District is continuing to reduce the number of seventy-year-old canal and drainage ditch bridges the District is responsible for. The District's goal is to make the canal system as maintenance free as possible and reduce the possibility of an accident involving the aging bridges. The District has removed all but two of the wooden farm bridges over the canal. The District is currently removing or replacing two drainage ditch bridges with an almost maintenance free metal culvert. The District is also in the process of rebuilding two Platte County road bridges and then turning the bridges over to Platte County.

Resolution No. 10043 was approved.

WHEREAS, Graham Koehler, Newman Grove Local Superintendent has been employed by Loup River Public Power District since June 1, 1970 and has expressed his desire to retire early on June 30, 2005.

BE IT RESOLVED, the Board of Directors grant his request and express to him their appreciation for the faithful and dependable service given the District in his more than 35 years of employment. Graham's knowledge and efforts as Local Superintendent have contributed to the efficient operation of the Newman Grove office for the past 28 years.

NOW THEREFORE BE IT RESOLVED, the Directors and employees express their sincere wish that Graham enjoy good health and happiness to which his many years of service entitle him.

The second round of interviews for the President/CEO position will take place June 6th and 7th in the boardroom with the staff in attendance. Plans will be finalized in May. The Board has determined who the four finalists are.

Director Sand scheduled the Directors who would be presenting the scholarships this year at high schools in the area.

President/CEO White will speak on Economic Development at an APPA Economic Development Conference in Jacksonville, Florida in July.

Principal Financial Management would be at the meeting to make a presentation to the District for 25 years of service to the District.

The rehabilitation was discussed. Unit 1 is on-line and has gone through mechanical and electrical testing. There are still some excitor problems at 100% generation. Turbine efficiency testing will be done in mid May. The oil lift system has taken drag off and the generator moves before the gates are cracked. It is anticipated that Unit 3 will be taken off-line on May 2nd. Pieces for Monroe should begin showing up Friday and should be assembled by the end of May. Index testing will then be done in the Monroe unit.

Director Tooley was congratulated on receiving the Archway Award from the Chamber of Commerce for outstanding businessman of the year.

The President/CEO approved the following work order.

01897 Responsibility Area 923 Budget Code 1492 Item No. 3
This work will consist of installing three new poles, building a three-phase transformer mounting, stringing 6400 ft. of 4 ACSR conductor and converting an existing single-phase line to three phase. This work is being done to provide service to a new 50 HP irrigation well for Mark Scott located west of Belgrade.