

February 2005 Board Summary

Information packets were distributed showing the common interest of the Loup and Cornhusker. The same information will be made available to the Cornhusker Directors.

Donald Pearson of Genoa was elected as an interim director to replace Jim Raitt. He will have to run for election to the board in 2006.

The General Service Customers - Applicability Provision changes were approved.

To any non-residential customer for lighting, heating, and power purposes, and where the customer's billing demand does not exceed 100 KW during any **three** summer months; or 200 KW in any **four** months of a 12 consecutive month period; **or the annual load factor for the customer does not exceed 25 percent.**

Resolution 10041 updating the bank account signatures was approved.

The net income analysis, and new deposit policy was reviewed along with the Risk Management Manual.

Resolution 10042 was approved.

Resolution No. 10042

WHEREAS, The Directors and Management of the Loup River Public Power District wish to commemorate Jim Raitt, for his twenty years of dedicated service as a director of the District, and

WHEREAS, Jim Raitt served as Second Vice President in 1987 and 2005, Vice President in 1988 and 1997 President in 1989 and 1998, Secretary 1993, 1994, 1995, 1996 and 2003, and as Treasurer in 2004;

NOW THEREFORE BE IT RESOLVED, that Jim Raitt will long be remembered for his dedication to the District, his friendly, outgoing manner, his concern for District employees and;

BE IT FURTHER RESOLVED, that a copy of this Resolution be presented to the family of Jim Raitt in appreciation for Jim Raitt's long record of dedicated service to the District and its customers and to inform them that the Directors and Employees have lost a true and valued friend.

President/CEO Robert White has been nominated and will receive the James Donovan award at the APPA annual conference in Anaheim this June.

Contract 05-01 for two 5 MVA transformers was awarded to Virginia Transformer Corporation.

The Board and Search Consultant met and chose the applicants for the President/CEO position who will be interviewed in early April.

The Board approved supporting a building program at Northeast Community College.

The following work orders were approved.

<u>W.O. No.</u>	<u>Description</u>	<u>Amount</u>
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- 01889 Responsibility Area 926 Budget Code 4592 Item No. 3
This work order provides for adding six camper outlets at the Lake Area Campground at the Headworks and upgrading all existing outlets at the Lake Area. All new outlets and replacements will be to National and State electrical code. This electrical system and components will be identical to the three systems previously installed in Columbus Area District Campgrounds. All work will be completed by an outside electrical contractor.
- 01890 Responsibility Area 923 Budget Code 1492 Item No. 3
This work will consist of installing 18 new poles, stringing 14,700 ft. of 4 ACSR conductor and neutral wire and building two transformer mountings. This work is being done to provide service to an 80 HP irrigation well for Jim Olmer located north of Tarnov.
- 01891 Responsibility Area 923 Budget Code 1292 Item No. 5
This work will consist of installing two padmounted transformers, trenching 750 ft. of 1/0 UG cable and installing five new 100W HPS streetlights. This work is being done to provide service to the new Northbrook 15th Addition in north Columbus.
- P.O.
37548 Responsibility Area 923 Budget Code 1392 Item No. 9
This purchase order will provide for the purchase of two single-phase 7200V voltage regulators to be used as spares in the four county area.
- P.O.
37549 Responsibility Area 923 Budget Code 1392 Item No. 9
This purchase order will provide for the purchase of two single-phase 2400V voltage regulators for use as spares in the four county area.