

Loup Power District
August 23, 2006 Board Summary

Board Chairman Kracl presented President/CEO Neal Suess with his one-year service award. Chairman Kracl turned the meeting over to Vice Chairman Sand at this time.

The Loup-NEG&T-Cornhusker contract negotiations and Power Review Board Application were discussed in closed session.

The status of the City of Clarkson retail operations proposal was reviewed.

Directors Clausen, Merrill and Thieman attended a workshop on the Open Meetings Law in Norfolk on August 1, 2006. Director Clausen discussed the open meetings law. A handbook on the law will be ordered for the District.

The Directors asked that the minutes from the Board meeting be sent to them when they are completed so they have time to review them.

Probable NPPD wholesale rates were discussed. CPPD and the NEG&T will probably file for a rate hearing once the rates are known. The summer/winter differential in rates was reviewed.

The proposed schedule for the 2007 Construction and Operations Budgets for budget preparations was approved.

A possible round-up program for the Heat Helper Fund and how it would work was discussed by the Board. The Board would like to review Norris' policy and get more detailed information on Norris's program.

A motion to restrict the Workers Compensation Insurance Account and the General Liability Insurance Account and establishing a limit of \$500,000 in the Workers Compensation Insurance Account and \$500,000 in the General Liability Insurance Account failed.

President/CEO Neal Suess presented retired President/CEO Robert White with his retirement gift from the District and thanked him for his many years of service. Mr. White thanked the Board.

The Directors were informed the Robert White Trail has passed inspection yesterday. A future dedication will be planned by the Development Department.

The District entered into an interlocal cooperative agreement with the Newman Grove School District.

Darin Bloomquist was approved to replace James Kampschneider as Local Superintendent for Operations-Retail at Genoa effective 9/16/06.

The Directors review a peer group evaluation on early retirement health insurance benefits.

The following work orders were approved by the President/CEO.

<u>W.O. No.</u>	<u>Description</u>	<u>Amount</u>
01949	<u>Responsibility Area 923 Budget Code 1292 Item No. 5</u> This work will consist of building a single-phase riser, setting two padmounted transformers and trenching 500 ft. of 1/9 UG cable. This work is needed to provide service to the first phase of the New Frontier Addition being developed in the southeast part of Columbus.	
01950	<u>Responsibility Area 923 Budget Code 1292 Item No. 5</u> This work will consist of setting two padmounted transformers, building two underground risers and installing a new pole with an overhead transformer mounting. This work is being done to provide service to the new Arbor Subdivision located in north Columbus.	

The bid for four Monroe Hydro relay panels was awarded to Keystone for \$101,509.79, plus tax.