

## **Loup Power District November 22, 2006 Board Summary**

President/CEO Neal Suess congratulated the four Directors running for the Loup Board on their re-election. Director Thieman was presented with his 20-year service anniversary gift.

President/CEO Neal Suess introduced a new format for the Board meetings. He will be using a condensed PowerPoint presentation to highlight points for the Board.

The December Board meeting will be held on the regular date of December 27, 2006 but will begin at 9:00 a.m. as opposed to 9:30 a.m.

Directors Pearson, Clausen and Cerv will serve as a nominating committee for the election of officers for 2007.

The Power Review Board has approved the buffer zone agreement with the Cornhusker Power District at their November meeting.

The possibility of redistricting for Director subdivisions was discussed. The Power Review Board will make a recommendation on redistricting since Cornhusker is no longer a customer.

The District is quite competitive with other utilities in the state in regard to rates. Overall the District is lower than most other utilities in Nebraska.

The 2007 wage and benefit recommendations were approved. A wage consultant will be hired in 2007 to do a wage study. The results of the study will be presented to the Board later in 2007.

The 2007 operations budget was approved.

Administrative Services Manager Grubaugh reviewed the District's rating with Standard & Poors. They have reaffirmed the District's double A rating for now.

The 2007 construction budget was approved. Seventy-eight percent of the budget is on substations.

The matter of Board compensation was tabled until the next regular meeting and in the interim, the Executive Committee will address the issue and present its recommendation at the December meeting.

The following work order was approved.

<b>W.O. No.</b>	<b>Description</b>
1952	<u>Responsibility Area 923 Budget Code 1292 Item No. 7</u> This work will include setting 12 new poles, stringing 4986 feet of 4 ACSR conductor and replacing a transformer mounting.  This work is being done to upgrade old conductor and poles in the west part of Howells.

Contract 2006-04 Purchase of a 5/7MVA, Three Phase Power Transformer was approved.

Contract 2006-05 Purchase of a 28MVA, Three-Phase Power Transformer was approved.

Contract 2006-06 Purchase of a 10/14 MVA, Three-Phase Power Transformer was approved.

APPA is seeking nominations for the Policymakers Council and Board of Directors.

Mr. White has rescinded the second year of his retainer agreement.