

# 2001 Annual Report

*"Serving You Electrically"*



## Communities Served

(Bold denotes wholesale customer.)

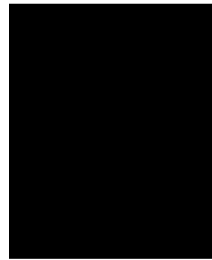
Albion	<b>Leigh</b>
Belgrade	Lindsay
Cedar Rapids	Monroe
<b>Clarkson</b>	Newman Grove
Columbus	Petersburg
Cornlea	Platte Center
Creston	Primrose
Duncan	Richland
Fullerton	<b>Schuyler</b>
Genoa	St. Edward
Howells	Tarnov
Humphrey	<b>Nebr. G&amp;T</b>

Local offices in:

**Albion — Cedar Rapids — Columbus  
Fullerton — Genoa — Humphrey  
Newman Grove — St. Edward**

Loup Power — May 2002 — NE09960B

## President's Comments



**Robert White**

Nebraska publicly owned electric utilities; public power districts and municipalities continue to provide low cost reliable electric energy. The latest available data (2000) from the U.S. Department of Energy shows that Nebraska's publicly owned average revenue per kWh was 5.2 cents compared to a United States average of 6.6 cents for publicly owned and 7.0 cents for investor-owned utilities. The Loup District's 2000 average revenue per KWH was 4.2 cents.

The District expects upward pressure on our rates over the next few years as a result of the need for investments in new generation in Nebraska and the changes in how electric energy is priced. Also adding upward pressure on rates is the potential change in how transmission service is provided and the increasing environmental issues, which must be addressed. The District's Board of Directors and employees are committed to maintaining the favorable rates now enjoyed by you, our customer-owners.

## 2001 in Review

At \$54.4 million Loup's total operating revenue in 2001 increased 6.1 percent from 2000. Total sales of 1,363,478 megawatt-hours (mwh) increased 2.1 percent from 2000. The hot, dry conditions in 2001 contributed to the increased sales and revenues.

Operating expenses of \$55.0 million in 2001 increased 8.8 percent from 2000. Seventy-seven percent, or \$42.4 million, went to purchase power from NPPD, Loup's wholesale power supplier. In addition, Loup paid \$2.7 million to City and County governments for lease and in-lieu-of-tax payments.

The District invested \$5.0 million in new facilities. One million dollars was invested in subtransmission, substation and distribution facilities to serve a major industrial expansion in Columbus. The Creston and Petersburg 115kV substations were upgraded with additional capacity. The dry weather increased rural rebuilds and extensions for irrigation. The continued modernization of the hydro generation system, Columbus Hydro trash rake, replacement cooling well, generator protection system, new 115kV circuit breakers, additional pumping stations and park recreation equipment resulted in a \$700,000 expenditure. Five miles of 34.5kV subtransmission line is being rebuilt between Fullerton and Belgrade.

## Facts

The Loup District provides power to twenty-three communities in Nance, Platte, Colfax, Boone and Madison counties.

Loup operates two hydroelectric generating facilities, at Monroe and Columbus. In total, Loup generates more than 133 million electric kilowatt hours per year.

Total customers ..... 17,500  
 Full-time employees ..... 108  
 Part-time employees ..... 12  
 Distribution substations ..... 48  
 Transmission substations ..... 9

- Residential customers paid \*4.81 cents per kilowatt hour in 2001. Costs were 4.81 cents per kilowatt hour in 2000.
- Commercial customers paid \*4.81 cents per kilowatt hour in 2001. Costs were 4.74 cents per kilowatt hour in 2000.
- Industrial customers paid \*2.90 cents per kilowatt hour. During 2000 they paid 2.77 cents per kilowatt hour.

The latest data from the United States Department of Energy shows the average Nebraska residential cost during 2000 at 8.21 cents, commercial cost at 7.36 cents and industrial cost at 4.57 cents.

\*averages

### Send questions or comments to:

Sharon Farritor, Communications Coordinator  
 Loup Power District, Box 988, Columbus, NE 68602

## Balance Sheet

	2001	2000
<b>Assets:</b>		
Net Utility Plant .....	\$45,557,502	\$ 44,249,006
Cash and Current Assets .....	23,235,393	22,116,753
Other .....	5,263,874	5,576,721
<b>Total Assets .....</b>	<b>\$74,056,769</b>	<b>\$71,942,480</b>
<b>Liabilities:</b>		
Beginning Retained Earnings ....	\$65,515,596	\$ 63,448,430
Net Income .....	2,669,077	2,067,166
Current Liabilities .....	5,872,096	6,426,884
<b>Total Liabilities .....</b>	<b>\$74,056,769</b>	<b>\$ 71,942,480</b>
<b>Revenues:</b>		
Retail .....	\$35,483,801	\$ 34,023,633
Wholesale - Munies .....	4,082,261	3,628,396
Wholesale - Nebr. G&T .....	9,083,791	8,184,960
N.P.P.D. - Hydro Utilization .....	4,951,320	4,780,980
Other .....	814,003	503,383
<b>Total Revenue .....</b>	<b>\$54,415,176</b>	<b>\$ 51,121,352</b>
<b>Expenses:</b>		
Purchased Power .....	\$42,444,167	\$ 38,621,863
Operations Expenses .....	4,729,470	4,316,475
Maintenance Expenses .....	2,709,522	2,638,974
In-Lieu-of-Taxes .....	2,698,092	2,661,567
<b>Total Expenses .....</b>	<b>\$52,581,251</b>	<b>\$48,238,879</b>
<b>Funds Generated From</b>		
Operations.....	\$1,833,925	\$2,882,473
Interest Income and Other .....	3,251,501	1,333,711
Available for Construction .....	\$5,085,426	\$ 4,216,184
Construction Budget .....	\$4,940,000	\$3,883,600

## 2001 Board of Directors

**Chairman** Ted Thieman ..... Petersburg  
**1st V. Chairman** William Merrill .... Columbus  
**2nd V. Chairman** Ed Svik ..... Clarkson  
**Treasurer** Dick Tooley ..... Columbus  
**Secretary** Tom Kumpf ..... Columbus  
Lavern Kracl ..... Schuyler  
James Raitt ..... Genoa  
Francis Sand ..... Humphrey  
Carl Aerni ..... Columbus  
Chuck Gonka ..... Columbus

## May is Electrical Safety Month

**CHECK LIGHT BULB WATTAGE:** Check the wattage of all bulbs in light fixtures to make sure they are the correct wattage for the size of the fixture. Replace bulbs that have higher wattage than recommended; if you don't know the correct wattage, check with the manufacturer. Make sure bulbs are screwed in securely — loose bulbs may overheat.

**CARE FOR YOUR CORDS:** Make sure cords are in good condition — not frayed or cracked. Cords should never be nailed or stapled to the wall, baseboard, or to another object. Do not place cords in high traffic areas or under carpets or rugs or beneath furniture. Check to see that cords are not overloaded. Extension cords should only be used on a temporary basis; they are not intended as permanent household wiring. Make sure extension cords and outlets have safety closures to help prevent young children from shock hazards and mouth burn injuries.

## Recreation Areas

Loup Power District provides five parks, two lakes, and more than 70 miles of recreation areas along the Loup Canal. The District's parks are open from May 1 to November 1 (weather permitting). Loup also maintains wildlife habitat areas.

Camping with electric hookups, swimming, boating and picnicking are also available in the parks at no charge. More information is available at: [www.loup.com](http://www.loup.com)

### Executive Staff

Robert White ..... President and CEO  
Owen Lloyd ..... Engineering Manager  
Ken Christensen ..... Operations Manager  
Kim Grubaugh ..... Admin. Services Mgr.  
David Bell ..... Marketing/Development Mgr.

### Hydro Division

John Cieloha ..... Hydro Superintendent  
Gary Pearson ..... Headworks Supervisor  
Ron Cieloha ..... Powerhouses Supervisor

### Division Superintendents

Lanny Long ..... Albion  
Dan Hellbusch ..... Columbus  
Arnie Wemhoff ..... Fullerton

### Local Superintendents

Guy Imus ..... Cedar Rapids  
Jim Kampschneider ..... Genoa  
Joe Hubenka ..... Humphrey  
Graham Koehler ..... Newman Grove  
Roy Babb ..... St. Edward

### Meter and Maintenance

Ron Ziola ..... Engineering Supervisor  
Rick Schaecher ..... Substation M&M Supt.