

*"Serving You Electrically"*



## Board of Directors



**Tooley**  
Chairman, Part of  
Platte County



**Kumpf**  
1st Vice Chairman  
Part of Platte  
County



**Gonka**  
2nd Vice Chairman  
Part of Platte  
County



**Kracl**  
Treasurer, Part of  
Colfax County



**Sand**  
Secretary, Part of  
Platte, Madison  
Counties



**Raitt**  
Nance County and  
Part of Boone



**Aerni**  
Part of Platte  
County



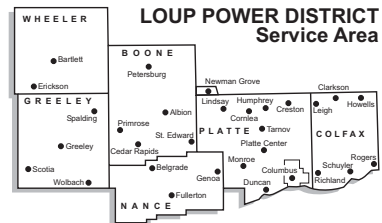
**Merrill**  
Part of Platte  
County



**Svik**  
Part of Colfax,  
Platte Counties



**Theiman**  
Part of Boone,  
Wheeler, Greeley  
Counties



## Balance Sheet

Assets:	2003	2002
Net Utility Plant .....	\$ 49,330,445	\$ 47,591,576
Cash and Current Assets .....	\$ 23,610,642	\$ 23,797,238
Other .....	\$ 5,710,284	\$ 5,284,424
<b>Total Assets .....</b>	<b>\$ 78,651,371</b>	<b>76,673,238</b>
<b>Liabilities:</b>		
Beginning Retained Earnings .....	\$ 69,970,073	\$ 68,184,673
Net Income .....	\$ 1,529,900	\$ 1,785,400
Current Liabilities .....	\$ 7,151,398	\$ 6,703,165
<b>Total Liabilities .....</b>	<b>\$ 78,651,371</b>	<b>76,673,238</b>
<b>Revenues:</b>		
Retail .....	\$ 42,097,674	\$ 39,501,165
Wholesale - Munies .....	\$ 4,828,491	\$ 4,497,536
Wholesale - Nebr. G&T .....	\$ 10,383,990	\$ 9,875,145
N.P.P.D. - Hydro Utilization .....	\$ 5,165,520	\$ 5,093,100
Other .....	\$ 781,290	\$ 735,461
<b>Total Revenue .....</b>	<b>\$ 63,256,965</b>	<b>59,702,407</b>
<b>Expenses:</b>		
Purchased Power .....	\$ 48,290,915	\$ 45,786,398
Operations Expenses .....	\$ 5,355,015	\$ 5,060,372
Maintenance Expenses .....	\$ 3,018,341	\$ 2,889,932
In-Lieu-of-Taxes .....	\$ 3,267,190	\$ 3,004,115
<b>Total Expenses .....</b>	<b>\$ 59,931,461</b>	<b>56,740,817</b>
Funds Generated From		
Operations .....	\$ 3,325,504	\$ 2,961,590
Interest Income and Other .....	\$ 931,020	\$ 1,421,703
Available for Construction .....	\$ 4,256,524	\$ 4,383,293
Construction Budget .....	\$ 4,315,000	\$ 4,001,700

