

RATE SCHEDULE LP-1
LOUP LARGE LIGHT AND POWER SERVICE -
SUBTRANSMISSION DELIVERY
LOUP RIVER PUBLIC POWER DISTRICT

AVAILABLE

Within the service area of the District from lines of 34,500 volts.

APPLICABLE

To any customer whose requirements are taken through one meter, under a contract of standard form where the customer's monthly demand does not exceed 20,000 KW and the customer takes delivery on the secondary side of a District Distribution Substation on the customer's property. (Not applicable to resale, standby or auxiliary service.)

CHARACTER OF SERVICE

A.C. 60 Hertz, three-phase, at any of the District's standard voltages.

RATE

Customer Service Charge: \$ 275.00 per month

Demand Charge:

Summer: \$ 14.50 per kilowatt per month of on-peak maximum billing demand.
\$ 4.00 per kilowatt per month of off-peak maximum billing demand which is above the on-peak billing demand.

Winter: \$ 6.75 per kilowatt per month of on-peak maximum billing demand.
\$ 2.75 per kilowatt per month of off-peak maximum billing demand which is above the on-peak billing demand.

Energy Charge:

Summer On-Peak: \$ 0.0430 per kilowatt hour.

Summer Off-Peak: \$ 0.0350 per kilowatt hour.

Winter On-Peak: \$ 0.0290 per kilowatt hour.

Winter Off-Peak: \$ 0.0240 per kilowatt hour.

MINIMUM BILL

\$ 275.00 plus \$ 0.50 per KVA of the transformer capacity installed to supply the customer's service or as specified in the service contract.

MAXIMUM BILL

Summer: The maximum cost per kWh after all adjustments or discounts will be \$ 0.1480.

Winter: The maximum cost per kWh after all adjustments or discounts will be \$ 0.0750.

SEASONAL BILLING PERIODS

Summer: Summer period is for the meter readings obtained during the four-month period from June 1 through September 30.

Winter: Winter period is for the meter readings obtained during the eight-month period from October 1 through May 31.

ON-PEAK AND OFF-PEAK BILLING HOURS

The on-peak and off-peak billing hours are as follows:

For the monthly Billing Periods of June through September (summer season), the On-Peak hours for demand and energy shall be the 12-hour period on all days (except Sundays, Independence Day and Labor Day) commencing at 10 a.m. (1000 hour) through 10 p.m. (2200 hour) based on Central Daylight Savings Time. All other hours during these Billing Periods shall be considered Off-Peak hours.

For the monthly Billing Periods of October through May (winter season), the On-Peak for demand and energy shall be the 14-hour period on all days (except Sundays, New Year's Day, Memorial Day, Thanksgiving Day and Christmas Day) commencing at 8 a.m. (0800 hour) through 10 p.m. (2200 hour) based on either Central Standard Time or Central Daylight Savings Time, whichever is applicable. All other hours during these Billing Periods shall be considered Off-Peak hours.

DETERMINATION OF MAXIMUM DEMAND

The maximum demands for any billing period shall be the highest integrated kilowatt load during any thirty (30) minute on-peak or off-peak period occurring in the billing period for which the determination is made.

DETERMINATION OF BILLING DEMAND

The on-peak billing demand applicable shall be the higher of the following:

1. The maximum demand established during the current billing period.
2. The maximum demand corrected for power factor established during the current billing period.

PRODUCTION COST ADJUSTMENT (PCA)

The kilowatt-hours supplied under this rate schedule are subject to the PCA. The PCA is an adjustment in the price of the energy portion of the rate due to variations in the cost of procuring or producing energy from those costs that are included in the rate schedules.

SUBTRANSMISSION SERVICE

Rate LP-1 is based on the customer taking delivery at the secondary side of a District Distribution Substation on the customer's property at a primary or secondary voltage through customer-owned distribution protective equipment. If the District installs, owns and maintains the distribution system on the customer's property, the total monthly bill will be increased 3.5%. The District will determine whether the District installs, owns and maintains the distribution system.

POWER FACTOR ADJUSTMENT

For loads of 300 KW or more, at the option of the District, or for loads of less than 300 KW at the option of the District, the District may adjust the demand to 90% of the maximum KVA if the customer's power factor, as determined by test or permanently installed meters, at or near the time of maximum demand is less than ninety (90) percent.

TERMS OF PAYMENT

Bills are due and payable upon receipt and delinquent if not paid in twenty-one (21) days from date of issuance.

CONDITIONS

1. Service will be furnished under the District's Customer Service Policy and special conditions as provided in contracts for service under this schedule.
2. In the case of equipment having abnormally low annual capacity factors or unusual operating characteristics, special minimum charges may be established by the District.

Approved: December 23, 2009.
Effective: With bills rendered on and after February 1, 2010.